

MEETING	SCHOOLS' FINANCE FORUM
DATE	5 February 2018
TITLE	Projection of Schools' Balances 31 March 2018
PURPOSE	To raise awareness of Forum Members
RECOMMENDATION	To consider the report
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CABINET MEMBER FOR EDUCATION	Councillor Gareth Thomas

1. Projection of Schools' Balances 31 March 2018

Generally schools' balances are projected to reduce as schools respond to a reduction in pupil numbers and cuts.

Appendix 1 estimates balances as at 31 March 2018 for schools which will be open on that date.

The Finance Unit have projected primary and special schools' balances as a desk-top exercise, as it was not practical to contact and discuss with each school individually within the timescale.

Secondary schools themselves have projected likely balances by the end of the 2017/18 financial year.

You will remember that the Cabinet 13/12/2016 deferred until 2018/19 the £417k effect of the reduction in pupil numbers for 2017/18 as well as the £299k cut in 2017/18 until the 2019/20 financial year.

The new middle school in Dolgellau has planned to have substantial balances at the end of the financial year in order to manage the challenging financial situation facing it in 2018/19.

Current projections suggest an increase in pupil number in the secondary sector over the next 3 years, but a reduction in pupil numbers in the primary sector.

2. Recommendation

To review the actual position in the Forum's meeting in the summer term 2018.